

BALANCE SHEET AS AT 31st MARCH 2005

	SCH	<u>As at 31.03.2005</u> Rs.	<u>Rs.000s omitted</u> <u>As at 31.03.2004</u> Rs.
CAPITAL AND LIABILITIES			
CAPITAL	1	2868232	2068232
RESERVES AND SURPLUS	2	8169166	8483921
DEPOSITS	3	200960945	183491774
BORROWINGS	4	3349823	3083704
OTHER LIABILITIES AND PROVISIONS	5	24937706	24474738
TOTAL		<u>240285872</u>	<u>221602369</u>
ASSETS			
CASH AND BALANCES WITH RESERVE BANK OF INDIA	6	14900440	12334706
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	7	2919375	2177142
INVESTMENTS	8	96969519	97364178
ADVANCES	9	113085870	94117888
FIXED ASSETS	10	2932722	2944662
OTHER ASSETS	11	9477946	12663793
TOTAL		<u>240285872</u>	<u>221602369</u>
CONTINGENT LIABILITIES	12	63877966	58395630
BILLS FOR COLLECTION		17468962	21088346
Significant Accounting Policies	17		
Notes forming Part of Accounts	18		

Schedules referred to above form an integral part of Balance Sheet

M. V. Nair
Chairman & Managing Director
(Additional Charge)

Sudesh Kumar
Director

U. S. Paliwal
Director

Sudhir Joshipura
Director

S. C. Wadhwa
Director

Atul Galande
Director

CM(Dilip) Dixit
Director

Manu Chadha
Director

M.G. Sanghvi
General Manager

R. Bangaruswamy
Dy. Gen. Manager

As per our separate report of even date attached

For B.K.Khare & Co.
Chartered Accountants

For Khandelwal Kakani & Co.
Chartered Accountants

For S. Jaykishan
Chartered Accountants

For Gandhi Minocha & Co.
Chartered Accountants

For Bhudladia & Co.
Chartered Accountants

For Nripendra & Co.
Chartered Accountants

Santosh Parab
Partner
(M. No. 047942)

V.K. Khandelwal
Partner
(M. No. 070546)

S. Chatterjee
Partner
(M. No. 017361)

Ajay Katyal
Partner
(M. No. 087915)

Gautam K. Jain
Partner
(M. No.096249)

Rahul Gupta
Partner
(M. No. 077811)

Place : Mumbai

Date : 20th May 2005

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2005

Rs. '000s omitted

	<u>As at 31.03.2005</u> Rs.	<u>As at 31.03.2004</u> Rs.
SCHEDULE-1 CAPITAL		
AUTHORISED CAPITAL		
150,00,00,000 EQUITY SHARES OF RS. 10/- EACH	15000000	15000000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		
28,68,23,200(20,68,23,200) EQUITY SHARES OF RS. 10/- EACH	2868232	2068232
FULLY PAID-UP		
OF WHICH 14,68,20,000 SHARES ARE HELD BY THE GOVERNMENT OF INDIA		
TOTAL	<u>2868232</u>	<u>2068232</u>
SCHEDULE-2 RESERVES AND SURPLUS		
I. STATUTORY RESERVE		
OPENING BALANCE	2554356	1862865
ADDITIONS DURING THE YEAR	182994	691491
TOTAL - I	<u>2737350</u>	<u>2554356</u>
II. CAPITAL RESERVE		
OPENING BALANCE	92291	92291
ADDITIONS DURING THE YEAR	0	0
TOTAL - II	<u>92291</u>	<u>92291</u>
III REVALUATION RESERVE		
OPENING BALANCE	1223422	1347028
DEDUCTIONS DURING THE YEAR	-111800	-123606
TOTAL - III	<u>1111622</u>	<u>1223422</u>
IV SHARE PREMIUM		
OPENING BALANCE	1200064	1200064
ADDITIONS DURING THE YEAR	1360000	0
TOTAL -IV	<u>2560064</u>	<u>1200064</u>
V. REVENUE RESERVE		
OPENING BALANCE	3413788	3413788
DEDUCTIONS DURING THE YEAR (For Adjusting net debit balance in P & L Account)	-2172935	0
TOTAL -V	<u>1240853</u>	<u>3413788</u>
VI. INVESTMENT FLUCTUATION RESERVE		
OPENING BALANCE	0	0
ADDITIONS DURING THE YEAR	426986	0
TOTAL -V I	<u>426986</u>	<u>0</u>
TOTAL (I + II + III + IV + V +VI)	<u>8169166</u>	<u>8483921</u>

DENA BANK

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2005

Rs. '000s omitted

		<u>As at 31.03.2005</u>	<u>As at 31.03.2004</u>
		Rs.	Rs.
SCHEDULE-3 DEPOSITS			
A	I. DEMAND DEPOSITS		
	i. FROM BANKS	486518	572234
	ii. FROM OTHERS	20749623	18836629
	II. SAVINGS BANK DEPOSITS	66600570	56804777
	III. TERM DEPOSITS		
	i. FROM BANKS	9991242	5919258
	ii. FROM OTHERS	103132992	101358876
	TOTAL	<u>200960945</u>	<u>183491774</u>
B	(i) DEPOSITS OF BRANCHES IN INDIA	200960945	183491774
	(ii) DEPOSITS OF BRANCHES OUTSIDE INDIA	0	0
	TOTAL	<u>200960945</u>	<u>183491774</u>
SCHEDULE-4 BORROWINGS			
	I. BORROWINGS IN INDIA		
	i. RESERVE BANK OF INDIA	0	0
	ii. OTHER BANKS	0	0
	iii. OTHER INSTITUTIONS AND AGENCIES	68948	925471
	II. BORROWINGS OUTSIDE INDIA	3280875	2158233
	TOTAL	<u>3349823</u>	<u>3083704</u>
SCHEDULE-5 OTHER LIABILITIES & PROVISIONS			
	I. BILLS PAYABLE	2628142	1772609
	II INTER OFFICE ADJUSTMENTS(NET)	1201137	227457
	III. INTEREST ACCRUED	8662449	9973865
	IV OTHERS(INCLUDING PROVISIONS)*	12445978	12500807
	TOTAL	<u>24937706</u>	<u>24474738</u>
	*Including subordinated Debts from Central Govt. and unsecured Redeemable Bonds forming part of TIER II Capital	7072800	5422800
	Out of the above, eligible part of TIER II Capital	3635522	2481733
SCHEDULE-6 CASH AND BALANCES WITH RESERVE BANK OF INDIA			
	I. CASH IN HAND(INCLUDING FOREIGN CURRENCY NOTES)	1502321	1513129
	II. BALANCES WITH RESERVE BANK OF INDIA		
	i IN CURRENT ACCOUNT	10898119	7821577
	ii IN OTHER ACCOUNTS (UNDER LAF)	2500000	3000000
	TOTAL	<u>14900440</u>	<u>12334706</u>

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DENA BANK

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2005

Rs.000s omitted

**SCHEDULE 7 - BALANCES WITH BANKS
AND MONEY AT CALL AND SHORT NOTICE**

As at 31.03.2005

As at 31.03.2004

Rs.

Rs.

I. IN INDIA

i. BALANCES WITH BANKS		
a.IN CURRENT ACCOUNTS	2014556	1587325
b.IN OTHER DEPOSIT ACCOUNTS	14392	8464
ii. MONEY AT CALL AND SHORT NOTICE		
a) WITH BANKS	250000	0
b) WITH OTHER INSTITUTIONS	0	0
TOTAL - I	2278948	1595789

II.OUTSIDE INDIA

i.IN CURRENT ACCOUNTS	166907	239585
ii.IN OTHER DEPOSIT ACCOUNTS	473520	341768
iii.MONEY AT CALL AND SHORT NOTICE	0	0
TOTAL - II	640427	581353
GRAND TOTAL (I + II)	2919375	2177142

SCHEDULE-8 INVESTMENTS

I. INVESTMENTS IN INDIA IN

i. GOVERNMENT SECURITIES*	79486610	76011656
ii.OTHER APPROVED SECURITIES	2500178	2979159
iii.SHARES	932104	1134127
iv DEBENTURES AND BONDS	12214107	15025035
v.SUBSIDIARIES AND/OR JOINT VENTURES	217225	217225
vi.OTHERS		
(i) KISAN/INDIRA VIKAS PATRA	0	0
(ii)UNITS OF MUTUAL FUNDS	182803	149529
(iii) RIDF DEPOSIT	1436492	1847447
(iv) COMMERCIAL PAPER	0	0
	1619295	1996976
TOTAL	96969519	97364178

II. INVESTMENTS OUTSIDE INDIA

	0	0
GRAND TOTAL (I + II)	96969519	97364178

GROSS INVESTMENTS	97215042	97711471
LESS: PROVISION FOR DEPRECIATION	245523	347293
NET INVESTMENTS	96969519	97364178
*INCLUDES ENCUMBERED SECURITIES	90000	590000

DENA BANK

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2005

	As at 31.03.2005	Rs.000s omitted As at 31.03.2004
	Rs.	Rs.
SCHEDULE-9 ADVANCES		
A.i. BILLS PURCHASED AND DISCOUNTED	8171141	6870200
ii.CASH CREDITS, OVERDRAFTS AND LOANS REPAYABLE ON DEMAND	45646872	36991923
iii.TERM LOANS	59267857	50255765
TOTAL	113085870	94117888
B.i.SECURED BY TANGIBLE ASSETS*	90280142	81875712
ii.COVERED BY BANK/GOVERNMENT	8344540	5268041

GUARANTEES		
iii.UNSECURED	14461188	6974135
TOTAL	113085870	94117888
(* includes advances against book-debts)		
C. I. ADVANCES IN INDIA		
i. PRIORITY SECTORS	44073611	38153729
ii.PUBLIC SECTOR	16729563	14968039
iii.BANKS	0	0
iv.OTHERS	52282696	40996120
TOTAL	113085870	94117888
II. ADVANCES OUTSIDE INDIA	0	0
GRAND TOTAL	113085870	94117888

SCHEDULE-10 FIXED ASSETS

I. PREMISES

(i) AT COST AS AT 31st MARCH OF THE PRECEDING YEAR (Includes increase in the value on account of revaluation of certain premises in earlier years) Details of revaluation on the given revaluation dates in preceding five years :	3134961	3132464
As on 31.03.2000 Rs 490673		
(ii) ADDITIONS DURING THE YEAR	198423	2745
(iii) DEDUCTIONS DURING THE YEAR	0	-248
(iv) DEPRECIATION TO DATE	-1330250	-1194450
(v) ADD:BUILDING UNDER CONSTRUCTION	18250	249227
TOTAL - I	2021384	2189738

II. OTHER FIXED ASSETS

(INCLUDING FURNITURE AND FIXTURES)

(i) AT COST AS ON 31st MARCH OF THE PRECEDING YEAR	2465554	2281728
(ii) ADDITIONS DURING THE YEAR	447555	213538
(iii) DEDUCTIONS DURING THE YEAR	-27020	-29712
(iv) DEPRECIATION TO DATE	-1974751	-1710630
TOTAL - II	911338	754924
GRAND TOTAL (I + II)	2932722	2944662

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DENA BANK

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2005

Rs. 000s omitted

	As at 31.03.2005	As at 31.03.2004
	Rs.	Rs.
SCHEDULE-11 OTHER ASSETS		
I. INTER - OFFICE ADJUSTMENTS (NET)	0	0
II.INTEREST ACCRUED	2479670	2543090
III.TAX PAID IN ADVANCE/TAX DEDUCTED AT SOURCE	4140833	4403094
IV DEFERRED TAX ASSET (NET)	2151460	2106409
V.STATIONERY AND STAMPS	33725	34299
VI. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS	98600	98600
VII. OTHERS @	573658	3478301
TOTAL	9477946	12663793

@ INCLUDES NET DEBIT BALANCE IN P & L A/c	0	2172935
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SCHEDULE-12 CONTINGENT LIABILITIES

I.CLAIMS AGAINST THE BANK NOT ACKNOWLEDGED AS DEBTS *	1714495	1571158
II.LIABILITY ON ACCOUNT OF OUTSTANDING FORWARD EXCHANGE CONTRACTS	36089135	35477504
III.GUARANTEES GIVEN ON BEHALF OF CONSTITUENTS		
a) IN INDIA	13968073	11883152
b) OUTSIDE INDIA	0	0
IV..ACCEPTANCES ,ENDORSEMENTS AND OTHER OBLIGATIONS	11984081	8752503
V.OTHER ITEMS FOR WHICH THE BANK IS CONTINGENTLY LIABLE	122182	711313
TOTAL	<u>63877966</u>	<u>58395630</u>

* Include Income Tax liability NIL
(Previous Year Rs. 10.89 Crores)

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DENA BANK

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005

	For the year ended 31.03.2005	Rs.000s omitted For the year ended 31.03.2004
SCHEDULE 13 - INTEREST EARNED		
I. INTEREST/DISCOUNT ON ADVANCES/BILLS	8563667	8171406
II. INCOME ON INVESTMENTS	8109949	8679478
III. INTEREST ON BALANCES WITH RESERVE BANK OF INDIA AND OTHER INTER - BANK FUNDS	452458	445864
IV. OTHERS	125684	58004
TOTAL	<u>17251758</u>	<u>17354752</u>

SCHEDULE 14 OTHER INCOME

I. COMMISSION,EXCHANGE AND BROKERAGE	848661	821812
II. PROFIT ON SALE OF INVESTMENTS	1177998	4434090
LESS: LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>-20957</u>
	1177998	4413133
III. PROFIT ON SALE OF FURNITURE/FIXTURES AND OTHER ASSETS (NET)	-1316	-2273

IV. PROFIT ON FOREIGN EXCHANGE TRANSACTIONS(NET)	239891	241872
V. INCOME EARNED BY WAY OF DIVIDENDS ETC. FROM SUBSIDIARIES, COMPANIES AND/OR JOINT VENTURES ABROAD/IN INDIA	31764	92627
VI. MISCELLANEOUS INCOME	814806	606944
TOTAL	3111804	6174115

EXCHANGE
TRANSACTIONS

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DENA BANK

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005

SCHEDULE 15 INTEREST EXPENDED	For the year ended 31.03.2005	Rs 000s omitted For the year ended 31.03.2004
I. INTEREST ON DEPOSITS	9795027	10710823
II. INTEREST ON RESERVE BANK OF INDIA/INTER BANK BORROWINGS	89158	33461
III. OTHERS	501600	687854
TOTAL	10385785	11432138

SCHEDULE 16 OPERATING EXPENSES

I. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES	3551029	3387806
II. RENT, TAXES AND LIGHTING	421212	371890
III. PRINTING AND STATIONERY	73171	80684
IV. ADVERTISEMENT AND PUBLICITY	116587	58166
V. DEPRECIATION ON BANK'S PROPERTY	310170	275185
VI. DIRECTORS' FEES, ALLOWANCES AND EXPENSES	5053	7868
VII. AUDITORS' FEES AND EXPENSES (INCLUDING BRANCH AUDITORS')	45063	49037
VIII. LAW CHARGES	32457	23430
IX. POSTAGES, TELEGRAMS, TELEPHONES ETC.	105242	87640
X. REPAIRS AND MAINTENANCE	153021	134803
XI. INSURANCE	191757	130269
XII. OTHER EXPENDITURE	498146	384090
TOTAL	5502908	4990868

DENA BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005

Rs 000s omitted
For the year ended
31.03.2004

SCHEDULE	For the year ended 31.03.2005		Rs.
	Rs.		
I. INCOME			
INTEREST EARNED	13	17251758	17354752
OTHER INCOME	14	3111804	6174115
TOTAL		<u>20363562</u>	<u>23528867</u>
II EXPENDITURE			
INTEREST EXPENDED	15	10385785	11432138
OPERATING EXPENSES	16	5502908	4990868
PROVISIONS & CONTINGENCIES		3864889	4800892
TOTAL		<u>19753582</u>	<u>21223898</u>
III. PROFIT/LOSS			
NET PROFIT FOR THE YEAR		609980	2304969
LESS: PROVISION FOR DISPUTED TAX LIABILITY OF EARLIER YEARS		0	-263023
NET PROFIT/LOSS BROUGHT FORWARD		-2172935	-3523390
TOTAL		<u>-1562955</u>	<u>-1481444</u>
IV. APPROPRIATIONS			
TRANSFER FROM REVENUE RESERVE		-2172935	0
TRANSFER TO STATUTORY RESERVES		182994	691491
TRANSFER TO INVESTMENT FLUCTUATION RESERVES		426986	0
BALANCE CARRIED OVER TO BALANCE SHEET		0	-2172935
TOTAL		<u>-1562955</u>	<u>-1481444</u>
Significant Accounting Policies	17		
Notes forming Part of Accounts	18		

Schedules referred to above form an integral part of Profit and Loss Account

M. V. Nair
Chairman & Managing Director
(Additional Charge)Sudesh Kumar
DirectorU. S. Paliwal
DirectorSudhir Joshipura
DirectorS. C. Wadhwa
DirectorAtul Galande
DirectorCM(Dilip) Dixit
DirectorManu Chadha
DirectorM.G. Sanghvi
General ManagerR. Bangaruswamy
Dy. Gen. Manager

As per our separate report of even date attached

For B.K.Khare & Co.
Chartered AccountantsFor Khandelwal Kakani & Co.
Chartered AccountantsFor S. Jaykishan
Chartered AccountantsFor Gandhi Minocha & Co.
Chartered AccountantsFor Bhudladia & Co.
Chartered AccountantsFor Nripendra & Co.
Chartered AccountantsSantosh Parab
Partner
(M. No. 047942)V.K. Khandelwal
Partner
(M. No. 070546)S. Chatterjee
Partner
(M. No. 017361)Ajay Katyaj
Partner
(M. No. 087915)Gautam K. Jain
Partner
(M. No.096249)Rahul Gupta
Partner
(M. No. 077811)

Place : Mumbai
Date : 20th May 2005

TRANSCATIONS

