

**REVIEWED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30th JUNE 2009**

		Quarter ended		Rs in lacs
		30.06.09	30.06.08	31.03.09
		Reviewed	Reviewed	Audited
1	Interest earned (a+b+c+d)	96847	76746	344750
	(a) Interest / discount on advances / bills	73749	57179	256598
	(b) Income on investment	22318	19130	82813
	(c) Interest on balances with Reserve Bank of India and other Inter Bank funds	404	339	1720
	(d) Others	376	98	3619
2	Other income	15535	6694	43012
3	<b>Total income (1+2)</b>	<b>112382</b>	<b>83440</b>	<b>387762</b>
4	Interest expended	71797	54871	238307
5	Operating expenses (i)+(ii)	20453	16157	76819
	(i) Employees Cost	13039	9128	46789
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	7414	7029	30030
6	<b>Total expenditure (4+5)</b> (Excluding provisions and contingencies)	<b>92250</b>	<b>71028</b>	<b>315126</b>
7	<b>Operating Profit (3 - 6)</b> (Profit before provisions and contingencies)	<b>20132</b>	<b>12412</b>	<b>72636</b>
8	Provisions (other than tax) & Contingencies	4064	5004	18493
9	Exceptional Items	0	0	0
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7- 8 - 9)	16068	7408	54143
11	Tax Expense	4566	578	11877
12	<b>Net Profit (+)/Loss (-) from Ordinary activities after tax (10 -11)</b>	<b>11502</b>	<b>6830</b>	<b>42266</b>
13	Extraordinary Items (net of tax expense)	0	0	0
14	<b>Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>11502</b>	<b>6830</b>	<b>42266</b>
15	Paid up equity share capital (Face value of Rs.10/- per share)	28682	28682	28682
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)			166209
17	Analytical Ratios			
i	Percentage of shares held by Govt. of India	51.19	51.19	51.19
ii	Capital Adequacy Ratio % -[Basel -I] [Basel -II]	12.39 13.67	11.27 NA	10.73 12.07
lii	Earning per share (EPS) -Not Annualised			
	a. Basic & diluted EPS before extraordinary items(net of tax expense) for the period - Rs.	4.01	2.38	14.74
	b. Basic & diluted EPS after extraordinary items(net of tax expense) for the period - Rs.	4.01	2.38	14.74
iv	(a) Amount of gross Non Performing Assets	62939	57003	62077
	(b) Amount of Net Non Performing Assets	35289	25618	31338
	(c) % of gross NPAs to gross advances	2.22	2.47	2.13
	(d) % of Net NPAs to Net advances	1.26	1.12	1.09
v	Return on Assets (Annualised) %	0.96	0.70	1.02
18	Non Promoters Share Holding			
i	Number of shares (in crore)	14	14	14
ii	% of share holding	48.81	48.81	48.81
19	Promoters and Promoter Group Share Holding			
	a) Pledged / Encountered Number of shares Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL

	Percentage of shares (as a % of total share capital of the company)			
	Non-encumbered			
	- Number of Shares [in crores]	14.68	14.68	14.68
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	51.19%	51.19%	51.19%

### SEGMENT WISE RESULTS

Business Segments	(Rs in crores)		
	For the Quarter Ended 30/06/09	For the Quarter Ended 30/06/08	For The Year Ended 31/03/09
	Reviewed		Audited
<b>Segment Revenue</b>			
(a) Treasury	316.75	194.80	948.11
(b) Corporate / Wholesale Banking	533.97	415.69	1844.48
(c) Retail banking	241.20	201.13	935.79
(d) Other Banking Operations	31.90	22.78	149.23
<b>Income from Operations</b>	<b>1123.82</b>	<b>834.40</b>	<b>3877.61</b>
<b>Segment Results</b>			
(a) Treasury	25.33	-104.41	15.04
(b) Corporate / Wholesale Banking	121.45	172.52	517.98
(c) Retail banking	75.72	50.53	193.26
(d) Other Banking Operations	27.89	18.60	111.93
Total	250.39	137.24	838.21
<b>Less: Unallocated Expenses</b>	<b>89.71</b>	<b>63.15</b>	<b>296.78</b>
Total Profit before Tax	160.68	74.09	541.43
Tax Expense	45.66	5.79	118.77
<b>Net Profit</b>	<b>115.02</b>	<b>68.30</b>	<b>422.66</b>
<b>Segment Assets</b>			
(a) Treasury	17303.57	13880.72	17052.08
(b) Corporate / Wholesale Banking	20532.65	15519.55	22119.35
(c) Retail banking	8797.92	8664.29	8545.81
(d) Other Banking Operations	800.77	264.10	0.00
(e) Unallocated Assets	751.98	834.74	743.27
<b>Total Assets</b>	<b>48186.89</b>	<b>39163.40</b>	<b>48460.51</b>
<b>Segment Liabilities</b>			
(a) Treasury	17303.57	13882.30	17052.08
(b) Corporate / Wholesale Banking	19211.60	14636.65	19907.34
(c) Retail banking	8432.99	8170.63	8057.14
(d) Other Banking Operations	778.64	516.92	1114.33
(e) Unallocated Liabilities	2460.09	1956.90	2329.62
<b>Total Liabilities</b>	<b>48186.89</b>	<b>39163.40</b>	<b>48460.51</b>

*The Bank does not have any secondary (geographical) segment.*

**NOTES :**

1. Financial results have been prepared following generally the same Accounting Policies as those followed in preparation of financial statements for the year ended 31<sup>st</sup> March 2009.
2. The working results for the quarter ended 30.06.2009, have been arrived at after considering provision for NPAs & Standard Assets, terminal benefits to employees, diminution in the value of investments, income tax, deferred tax, depreciation on fixed assets and other contingencies etc. on estimated basis including adhoc provision of Rs. 22.50 crore for proposed wage revision.
3. Reconciliation of entries outstanding as on 30.06.2009 in Inter Bank/ Inter Branch and other accounts are in progress and in the opinion of the management, consequential impact thereof on revenue/assets/liabilities is not material.
4. The position of Investors complaints for the quarter ended 30.06.2009 is: Complaints pending at the beginning of quarter - Nil, received & disposed off during the quarter - 7, pending at the end of quarter - NIL.
5. The above results have been taken on record by the Board of Directors on 25<sup>th</sup> July 2009.
6. The above results for the quarter ended 30.06.2009 have been reviewed by the Auditors of the Bank, as required by the listing agreement with the stock exchanges.
7. Corresponding figures of earlier periods have been regrouped/ reclassified, wherever necessary, to make them comparable with the period under review.

**( Bhaskar Sen )**  
Executive Director

**( D. L. Rawal )**  
Chairman & Managing Director

PLACE : MUMBAI  
DATE : 25<sup>th</sup> July 2009