

REVIEWED FINANCIAL RESULTS

FOR THE QUARTER /NINE MONTHS ENDED 31st DECEMBER 2012

(₹ in lacs)

		Quarter ended			Nine Months ended		Year ended
		31.12.12 Reviewed	30.09.12 Reviewed	31.12.11 Reviewed	31.12.12 Reviewed	31.12.11 Reviewed	31.03.12 Audited
1	Interest earned (a+b+c+d)	226396	219397	167624	659512	483824	679413
	(a)Interest / discount on advances/bills	174212	168958	129277	508228	369578	516117
	(b)Income on investment	51883	49477	37483	146295	111761	154440
	(c)Interest on balances with Reserve Bank of India and other Inter Bank funds	262	962	864	2253	2484	3802
	(d)Others	39	0	0	2736	1	5054
2	Other income	14446	13387	13397	41999	37170	58217
3	Total income (1+2)	240842	232784	181021	701511	520994	737630
4	Interest expended	164906	159996	113504	477399	333560	469313
5	Operating expenses (i)+(ii)	31628	29077	28200	90301	82143	115474
	(i)Employees Cost	19222	17902	17084	54341	50157	71468
	(ii)Other operating expenses	12406	11175	11116	35960	31986	44006
6	Total expenditure (4+5) (Excluding provisions and contingencies)	196534	189073	141704	567700	415703	584787
7	Operating Profit (3 - 6) (Profit before provisions and contingencies)	44308	43711	39317	133811	105291	152843
8	Provisions (other than tax) & Contingencies	15659	10450	12433	36449	27114	56226
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7- 8 - 9)	28649	33261	26884	97362	78177	96617
11	Tax Expense	8005	9297	8216	28890	23342	16303
12	Net Profit (+)/Loss (-) from Ordinary activities after tax (10 -11)	20644	23964	18668	68472	54835	80314
13	Extraordinary Items (net of tax expense)	0	0	0	0	0	0
14	Net Profit+/-/Loss(-) for the period (12-13)	20644	23964	18668	68472	54835	80314
15	Paid up equity share capital (Face value of ₹10/- per share)	35006	35006	33339	35006	33339	35006
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	NA	NA	NA	NA	NA	394145

17	Analytical Ratios						
i	Percentage of shares held by Govt. of India	55.24	55.24	58.01	55.24	58.01	55.24
ii	Capital Adequacy Ratio % [Basel -II]	11.47	12.05	11.58	11.47	11.58	11.51
lii	Earning per share (EPS) -Not Annualised						
	a. Basic & diluted EPS before extraordinary items (net of tax expense) for the period	5.90	6.84	5.60	19.56	16.45	24.08
	b. Basic & diluted EPS after extraordinary items net of tax expense) for the period	5.90	6.84	5.60	19.56	16.45	24.08
lv	(a) Amount of gross Non Performing assets	131732	117054	88532	131732	88532	95650
	(b) Amount of Net Non Performing Assets	81693	72056	52397	81693	52397	57173
	(c) Percentage of gross NPAs to gross advances	2.09	1.97	1.85	2.09	1.85	1.67
	(d) Percentage of Net NPAs to Net advances	1.31	1.22	1.10	1.31	1.10	1.01
v	Return on Assets (Annualised) %	0.87	1.01	1.05	0.99	1.05	1.08
18	Non Promoters Share Holding						
	Number of shares (in lacs)	1567	1567	1400	1567	1400	1567
	Percentage of share holding	44.76	44.76	41.99	44.76	41.99	44.76
19	Promoters & promoter group Shareholding						
	a) Pledged / Encumbered -Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a percentage of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of Shares (in lacs)	1934	1934	1934	1934	1934	1934
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a percentage of total share capital of the company)	55.24%	55.24%	58.01%	55.24%	58.01%	55.24%

SEGMENT WISE RESULTS

(₹ in lacs)

Business Segments	For the Quarter Ended 31/12/12	For the Quarter Ended 30/09/12	For the Quarter Ended 31/12/11	For the 9 Months Ended 31/12/12	For the 9Months Ended 31/12/11	For The Year Ended 31/03/12
	Reviewed					Audited
Segment Revenue						
(a) Treasury	56599	54376	41672	162333	124837	173721
(b) Corporate / Wholesale Banking	135860	133965	102239	402550	284623	406675
(c) Retail Banking	44845	41011	33236	122760	101005	136887
(d) Other Banking Operations	3538	3432	3874	13868	10529	20347
Income from Operations	240842	232784	181021	701511	520994	737630
Segment Results						
(a) Treasury	6199	5744	1231	23032	737	2859
(b) Corporate / Wholesale Banking	26052	26748	27109	80893	77717	100276
(c) Retail Banking						
(d) Other Banking Operation	8089	10894	8338	22959	30447	32624
	3232	3106	3469	12856	9371	18794
Total	43572	46492	40147	139741	118272	154553
Less: Unallocated Expenses	14923	13231	13263	42379	40095	57936
Total Profit before Tax	28649	33261	26884	97362	78177	96617
Tax Expense	8005	9297	8216	28890	23342	16303
Net Profit	20644	23964	18668	68472	54835	80314
Segment Assets						
(a) Treasury	3208758	3196700	2578137	3208758	2578137	2746167
(b) Corporate / Wholesale Banking	4802671	4694129	3764668	4802671	3764668	4519971
(c) Retail Banking	1521842	1353505	1130694	1521842	1130694	1321832
(d) Other Banking Operation	52081	56431	29146	52081	29146	47617
(e) Unallocated Assets	124311	113178	80122	124311	80122	103205
Total Assets	9709663	9413943	7582767	9709663	7582767	8738792
Segment Liabilities						
(a) Treasury	3208757	3196700	2578137	3208757	2578137	2746167
(b) Corporate / Wholesale Banking	4449479	4337417	3454747	4449479	3454747	4163771
(c) Retail Banking	1450718	1301412	1071012	1450718	1071012	1267079
(d) Other Banking Operation	44203	42302	45474	44203	45474	68700
(e) Unallocated Liabilities	556506	536112	433397	556506	433397	493075
Total Liabilities	9709663	9413943	7582767	9709663	7582767	8738792

The Bank does not have any secondary (geographical) segment.

NOTES:

1. The financial results have been prepared following generally the same Accounting Policies as those followed in preparation of financial statements for the year ended 31st March 2012.
2. The working results for the quarter/nine months ended 31.12.2012, have been arrived at after considering provision for NPAs & Standard Assets, diminution in the value of investments, income tax & deferred tax. Depreciation on fixed assets and other contingencies etc. has been taken on estimated basis.
3. In accordance with the provisions of RBI Circular No DBOD.BP.BC.80/21.04.018.2010-11 dated 09.02.2011:
 - a. An amount of ₹ 4 cr has been charged to Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹.79.96 cr (being amortised over 5 years beginning from FY 2010-11) on account of enhancement of gratuity limit under Payment of Gratuity Act, 1972. The balance of ₹ 35.97cr is being carried forward to be charged to Profit & Loss Account for future periods.
 - b. An amount of ₹17.70 cr has been charged to Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹.353.92 cr (being amortised over 5 years beginning from FY 2010-11) on account of re-opening of pension option for existing employees who had not opted for pension earlier. The balance amount of ₹.159.26 cr is being carried forward to be charged to Profit & Loss account for future periods.
4. Provision coverage ratio is 70.57% as on 31.12.2012.
5. The position of Investors complaints for the quarter-ended 31.12.2012 is:

Beginning	Received	Resolved	Pending
NIL	6	6	NIL

6. The above results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors on 30.01.2013. These results have been reviewed by the Statutory Central Auditors of the Bank as required by the listing agreement with the stock exchanges.
7. Corresponding figures of earlier periods have been regrouped/ reclassified, wherever necessary, to make them comparable with the period under review.

(A K Dutt)
Executive Director

(Ashwani Kumar)
Chairman & Managing Director

Place:- Mumbai
Date :- 30th January 2013