



देना बैंक
DENA BANK

निवेशक संपर्क केंद्र : देना कार्पोरेट सेंटर, सी-10, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

INVESTOR RELATIONS CENTRE : Dena Corporate Centre, C-10, 'G' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

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Ref. No.HO/IRC/145/2016

March 28, 2016

The Vice President - Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	Vice President - Listing The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
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Dear Sir,

Re: Revision in Credit Ratings

Pursuant to Regulation 30 & 84 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; this is to inform that CARE Ratings has revised ratings assigned by them to various debt instruments issued by the Bank. The revised ratings are as under:

Instruments	Previous Rating	Revised Ratings
Lower Tier II Bonds (Basel II Compliant)	CARE AA (Double A)	CARE AA- (Double A Minus)
Tier II Bonds (Basel III Compliant)	CARE AA (Double A)	CARE AA- (Double A Minus)
Perpetual Bonds (Basel II Compliant)	CARE AA- (Double A Minus)	CARE A (Single A)
Additional Tier I Perpetual Bonds (Basel III Compliant)	CARE A+ (Single A Plus)	CARE BBB+ (Triple B Plus)

Please take the same on your record.

Thanking You.

Yours faithfully,

(Amit Kumar)
Company Secretary