

**REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

(₹ in lacs)

Sr. No	Particulars	Quarter ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		[Reviewed]	[Audited]	[Reviewed]	[Audited]
1	Interest earned (a+b+c+d)	2,68,632	2,63,748	2,76,876	10,64,573
	(a) Interest /discount on advances/ bills	1,92,154	1,90,958	2,03,121	7,75,506
	(b) Income on investment	70,428	66,202	66,019	2,60,811
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	246	525	1,546	3,799
	(d) Others	5,804	6,063	6,190	24,457
2	Other income	22,103	21,587	14,611	71,680
3	Total income (1+2)	2,90,735	2,85,335	2,91,487	11,36,253
4	Interest Expended	2,06,544	2,01,231	2,14,057	8,16,899
	Operating expenses (i)+(ii)	57,147	60,734	54,800	2,26,824
5	(i) Employees Cost	37,921	36,327	35,556	1,44,813
	(ii) Other operating expenses	19,226	24,407	19,244	82,011
6	Total expenditure (4+5) (Excluding provisions and contingencies)	2,63,691	2,61,965	2,68,857	10,43,723
7	Operating Profit (3 - 6) (Profit before provisions and contingencies)	27,044	23,370	22,630	92,530
8	Provisions (other than tax) & Contingencies	66,685	90,094	32,475	2,47,619
9	Exceptional Items	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7- 8 - 9)	(39,641)	(66,724)	(9,845)	(1,55,089)
11	Tax Expense	(11,706)	(34,086)	(11,361)	(61,557)
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10 -11)	(27,935)	(32,638)	1,516	(93,532)
13	Extraordinary Items (net of tax expense)	0	0	0	0
14	Net Profit+/ Loss(-) for the period (12-13)	(27,935)	(32,638)	1,516	(93,532)
15	Paid up equity share capital (Face value of ₹10/- per share)	66,693	66,693	56,115	66,693
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	NA	5,54,503	NA	5,54,503
17	<b>Analytical Ratios</b>				
	(i) Percentage of shares held by Govt. of India	62.89	62.89	59.75	62.89
	(ii) Capital Adequacy Ratio %				
	a). Basel -II	11.31	11.27	11.62	11.27
	b). Basel -III	10.79	11.00	10.81	11.00
	(iii) Earning per share (EPS)-Not Annualised				
	Basic & diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year [in ₹]	(4.19)	(5.05)	0.27	(15.50)
	Basic & diluted EPS after Extraordinary Items net of tax expense) for the period, for the year to date and for the previous year [in ₹]	(4.19)	(5.05)	0.27	(15.50)
	(iv) NPA Ratios				
	Amount of Gross Non Performing Assets	9,63,632	8,56,049	4,84,070	8,56,049
	Amount of Net Non Performing Assets	5,91,114	5,23,047	3,23,148	5,23,047
	Percentage of Gross NPAs to Gross Advances	11.88	9.98	6.20	9.98
	Percentage of Net NPAs to Net advances	7.65	6.35	4.24	6.35
	(v) Return on Assets (Annualised) [%]	(0.86)	(0.75)	0.05	(1.02)



### Segment Wise Result

(₹ in lacs)

Sr. No	Particulars	Quarter ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		[Reviewed]	[Audited]	[Reviewed]	[Audited]
<b>1</b>	<b>Segment Revenue</b>				
	a). Treasury Operations	88,398	79,311	75,649	3,05,906
	b). Corporate/ Wholesale Banking	1,31,102	1,36,042	1,41,721	5,54,535
	c). Retail Banking	61,201	57,898	68,718	2,40,676
	d). Other Banking Operations	10,034	12,084	5,398	35,136
	<b>Income from Operations</b>	<b>2,90,735</b>	<b>2,85,335</b>	<b>2,91,486</b>	<b>11,36,253</b>
<b>2</b>	<b>Segment Result (Profit Before Tax)</b>				
	a). Treasury Operations	11,466	14,265	(1,117)	41,226
	b). Corporate/ Wholesale Banking	(28,250)	(54,842)	13,611	(92,350)
	c). Retail Banking	(1,096)	(2,183)	2,491	(14,769)
	d). Other Banking Operations	8,026	10,194	4,844	29,534
	Total	(9,854)	(32,566)	19,829	(36,359)
	Less: Unallocated Expenses	29,787	34,158	29,674	1,18,730
	Total Profit/ (Loss) before Tax	(39,641)	(66,724)	(9,845)	(1,55,089)
	Tax Expenses	(11,706)	(34,086)	(11,361)	(61,557)
	<b>Net Profit</b>	<b>(27,935)</b>	<b>(32,638)</b>	<b>1,516</b>	<b>(93,532)</b>
<b>3</b>	<b>Segment Assets</b>				
	a). Treasury Operations	44,83,880	44,95,325	42,08,167	44,95,325
	b). Corporate/ Wholesale Banking	50,00,557	51,66,284	52,93,675	51,66,284
	c). Retail Banking	28,00,846	31,58,050	24,31,615	31,58,050
	d). Other Banking Operations	1,22,380	1,37,415	1,07,231	1,37,415
	e). Unallocated Assets	4,00,602	3,87,090	3,10,061	3,87,090
	<b>Total Assets</b>	<b>1,28,08,265</b>	<b>1,33,44,164</b>	<b>1,23,50,749</b>	<b>1,33,44,164</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a). Treasury Operations	44,83,880	44,95,319	42,08,167	44,95,319
	b). Corporate/ Wholesale Banking	48,78,180	50,77,493	50,01,875	50,77,493
	c). Retail Banking	26,60,913	29,28,688	22,46,730	29,28,688
	d). Other Banking Operations	85,556	1,16,574	1,09,586	1,16,574
	e). Capital Employed	6,85,122	7,14,147	7,45,528	7,14,147
	f). Unallocated Liabilities	14,614	11,943	38,863	11,943
	<b>Total Liabilities</b>	<b>1,28,08,265</b>	<b>1,33,44,164</b>	<b>1,23,50,749</b>	<b>1,33,44,164</b>

The Bank does not have any secondary (geographical) segment

#### NOTES

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2016. The same have been reviewed by Statutory Central Auditors of the Bank, in line with the directions issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
- The Financial results have been prepared in accordance with the Accounting Standards (AS-25) on "Interim financial Reporting" following Accounting Policies as those followed in preparation of annual financial statements for the year ended 31<sup>st</sup> March 2016.
- The financial results for the quarter and three months ended 30th June 2016, have been arrived at after considering Provision for Non Performing Assets, Standard Assets, Restructured Assets, Depreciation / Provision for Investments and Provision for Exposure to Entities with Un-hedged Foreign Currency Exposure on the basis of Prudential norms and guidelines issued by RBI. Provision for Taxes, Depreciation on Fixed Assets, Employee Benefits and Other Provisions for Contingencies have been considered on estimated basis.
- Provision Coverage Ratio is 52.13% as on 30th June 2016.



- 5 In accordance with the RBI circular no. DBOD No. BP.BC.1/21.06.201/2015-16 dated July 01, 2015, the bank is required to make half yearly Pillar 3 disclosures including leverage ratios and liquidity coverage ratios under Basel III capital requirements. The disclosures are being made available on the home page of Bank's website. These disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
- 6 In compliance of RBI Letter DBR.No.BP.13018/21.01.048/2015-16 dated 12 April 2016, the Bank is required to make a provision of Rs. 59.58 cr being 15% of the existing outstanding of Rs. 397.21 cr as on 30th June 2016 under food credit availed by the State Government of Punjab, out of which the Bank has already provided Rs. 40.55 cr till 31st March 2016 and Balance Provision of Rs. 19.03 cr has been made during the quarter ended 30th June 2016.
- 7 Position of Investors complaints for the quarter-ended 30th June 2016 is as under:

Beginning	Received	Resolved	Pending
Nil	6	6	Nil




8 Corresponding figures of earlier periods have been regrouped/ reclassified, wherever necessary to make them comparable with the period under review.



*[Signature]*  
**(Ramesh S Singh)**  
 Executive Director

*[Signature]*  
**(Trishna Guha)**  
 Executive Director

*[Signature]*  
**(Ashwani Kumar)**  
 Chairman & Managing Director

<p>For M/s S C Ajmera &amp; Co          Chartered Accountants    <i>[Signature]</i>          [Anun Sarupria]          Partner          Mem. No. 081398          FRN 002908C</p>	<p>For M/s. Anand &amp; Ponnappan          Chartered Accountants    <i>[Signature]</i>          [P. Ponnappan]          Partner          Mem. No. 021695          FRN 000111S</p>	<p>For M/s APAS &amp; Co          Chartered Accountants    <i>[Signature]</i>          [Abhishek Malawar]          Partner          Mem. No. 078796          FRN 000340C</p>	<p>For Jain &amp; Jain          Chartered Accountants    <i>[Signature]</i>          [B. Jain]          Partner          Mem. No. 110372          FRN 103869W</p>
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Place : Mumbai  
 Date : 12th Aug 2016