



देना बैंक
DENA BANK

Dena Bank, Zonal Office, Ludhiana
Address – SCO 17/18 3rd Floor Sector-32 A
Chandigarh Road, Ludhiana Punjab
E-mail : zo.ludhiana@denabank.co.in
Ph. No.- 9217000142

E-AUCTION SALE NOTICE

[UNDER RULE 6(2) AND 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002]

The under mentioned properties which are in possession of the Bank will be sold by E-Auction on 17.12.2018 strictly on “as is where is basis” and “as is what is” towards recovery of Bank’s secured debt plus cost, charges and future interest thereon as per the details below. The auction will be online e-auctioning through website <https://www.bankeauctions.com> is on 17.12.2018 between 11:30 a.m. to 1:00 p.m.

(Rs. in actual)

S. No.	Borrower / Mortgagor name & Address	Description of property to be sold	Secured Debt for recovery of which the property is to be sold as on 31.10.2018 and further interest thereon .	Reserve Price	EMD amount/accout no. in which amount to be deposited / IFSC Code	Contact No. of Authorised Officer/ Service provider
1	Sh. Naveen Kumar S/o Satpal Jindal Add: Flat No- 22, 3 rd Floor, Sector- 126, Comfort Homes, Mundi Kharar, Tehsil- Kharar, Distt- Mohali- 140307	Plot No.- 217-218, Vasant Vihar, Gulabgarh (MC Limit), Tehsil- Dera Bassi, Distt- S.A.S. Nagar (Mohali) total measuring 402 sq. yds. (i.e. 201 sq. yds each).	24,57,063.00	19,20,000.00	1,92,000.00 120711999999 BKDN0711207	9152940758/ 9646796075
2	Sh. Inderjit Singh & Smt. Parminder Kaur Gali No. 3, Sultanwind Sub- Urban, Towards Mahal-II, Abadi Kot Mit Singh, Amritsar	Residential House situated at Gali No. 3, Kot Mit Singh, Rakba Sultanwind, Tarn Taran Road, Amritsar in the name of Sh. Inderjit Singh & Smt. Parminder Kaur measuring 75 sq.	20,01,799.48	8,50,000.00	85,000.00 173911999999 BKDN0741739	8427200335 / 9646796075



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		yards				
3	M/s K.K. Constructions, Partner 1: Sh. Gurinder Kalsi, S/o Sh. Karamjit Kalsi, Partner 1: Sh. Preetinder Kalsi, S/o Sh. Karamjit Kalsi, Plot No. C-18/5861, Transport Area, Near SBP Homes, Delhi Ambala Highway, Dera Bassi, Dist. Mohali, Punjab.	Commercial Open Plot No. 5 bearing Khata No. 104/138, Khasra No. 165(2-3), 166 (1-17) measuring 230 sq. yards situated at Chandigarh Ambala Road, Village Rouni, Zirakpur, Tehsil Derabassi, Distt. Mohali in the name of Sh. Gurinder Kalsi and Sh. Preetinder Kalsi.	47,88,662.95	34,21,000.00	3,42,100.00 133111999999 BKDN0731331	9152940758/ 9646796075

Terms & Conditions

1. Interested bidders holding valid digital certificates are requested to register themselves with the portal and obtain login ID and password.
2. The intending bidders shall hold a valid Digital Signature Certificate. For details contact <https://www.bankeauctions.com> & Sh. Pandeeep Singh (09646796075).
3. The interest free EMD shall be payable through NEFT/RTGS in the account mentioned above.
4. Only buyers holding valid Digital Signature Certificate and confirmed payment of EMD through NEFT/RTGS shall be eligible for participation in the online auction.
5. Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from <https://www.bankeauctions.com>. Last date for submission of EMD & online bid (not below the reserve price) is 14.12.2018.



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6. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the property at site between 10:30 a.m. to 5:00p.m. upto 12.12.2018.
7. Bidders can improve their offer in the multiples of Rs. 10,000.00 (Rupees Ten Thousand only).
8. If any offer is received within the last five minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than the last quoted highest bid is received within the extended 5 minutes, the auction sale will be automatically get closed at the expiry of extended 5 minutes.
9. The bidder who submits the highest bid (not below the reserve price) on closure of the online auction shall be declared as successful bidder subject to approval by the Authorised Officer.
10. Upon confirmation of the sale, the successful purchaser shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of the payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
11. In case of final bid amount/ sale consideration of asset under auction is Rs. 50.00 lacs or above, the successful bidder shall deduct and remit TDS @1 % of bid amount from the sale consideration by giving PAN number of borrower/mortgagor as deducte which can be obtained from Authorised Officer/ Bank after completion of bidding and remaining 99% of sale consideration shall be payable to Bank within stipulated time.
12. In such cases where sale consideration of asset under auction is Rs. 50.00 lacs or above, the successful bidder/purchaser on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a Sale certificate for the subject property as per format prescribed under SARFAESI Act & Rules 2002 only upon receipt of challan-cum-statement in form no. 26QB having remitted the TDS. The certificate for TDS in form 16B to be submitted to the Bank subsequently.
13. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per the format prescribed under SARAFESI Act & Rules 2002. The purchaser shall bear the expenses on the Stamp Duty and Registration charges if any on the Sale Certificate.



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14. Any statutory and other dues payable and due on the properties shall be borne by the purchaser. The offers not confining to the terms of sale shall be rejected. The Bank reserves its right to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
15. Further inquiries, if any and/or terms and conditions for sale can be obtained from the Authorised Officer/ Branch.

Place: Ludhiana

Authorised Officer