

E Auction Sale Notice

(Under Rule 6(2) and 8(6) of security interest (Enforcement) Rules, 2002)

The under mentioned properties which are in the symbolic/ Physical possession of the Bank will be sold by e-auction on 01.01.2019 strictly on “as is where is basis” and “as is what is” towards recovery of Bank’s secured debt plus cost, Charges, Uncharged Interest and future interest thereon as per details given below. The auction will be online e-auction through website <https://denabank.auctiontiger.net> on **01.01.2019** between 11.30 am to 12.30 pm

SR NO	ZONE	Details of Borrower/ Mortgagor	Description of the property to be sold with known encumbrances	Nature of Possession	Secured debt for recovery of which the property is to be sold	Reserve price	Earnest Money Deposit (EMD)/ Account number where EMD to be deposited
1	Bangalore	M/S Pink Rose Lingerie P(Ltd) / Mr, Santosh Kumar and Ms, Madhumathi Kumar	All the part and parcel of Site No. 198, Khata No.376, formed in Sy No.37 of K Narayanapura, in layout called “Ferns Residency”, situated at K Narayanapura Village, Krishnarajapura Hobli, Banasavadi Ring Road, Bangalore east taluk standing in the name of Sri Santosh Kumar and Smt. Madumathi kumar total measuring 2400 square feet	PHYSICAL	845.59 in Lakhs and Uncharged Interest	123.66 Rs in Lakhs	12.37 Rs in Lakhs A/c. No.007811999999 IFS Code- BKDN0610078 Dena Bank K G Road Branch, Banglaore
2	Bangalore	M/S Pink Rose Lingerie P(Ltd) / Mr, Santosh Kumar and Ms, Madhumathi Kumar	Flat No.04, 10th Floor, Block C, “Platinum city”, BBMP Khatha No.2, HMT Main Road, Yesahwanthpur, Bangalore - 560022 standing in the name of Santosh Kumar and Smt.	PHYSICAL		57.38 Rs in Lakhs	5.73 Rs in Lakhs A/c. No.007811999999 IFS Code- BKDN0610078 Dena Bank K G Road Branch, Banglaore

			Madumathi kumar having super built up area of 1245 sqft.				
3	Bangalore	M/S Pink Rose Lingerie P(Ltd) / Mr, Santosh Kumar and Ms, Madhumathi Kumar	Flat No.06, 10th Floor, Block C, "Platinum city", BBMP Khatha No.2, HMT Main Road, Yesahwanthpur, Bangalore - 560 022 standing in the name of Shri Santosh Kumar having super built up area of 1101 sqft.	PHYSICAL		50.91 Rs in Lakhs	5.09 Rs in Lakhs A/c. No.007811999999 IFS Code- BKDN0610078 Dena Bank K G Road Branch, Banglaore

Contact No of the Authorised officer/ service provider
Mob: 9538874211, Land line No. 080 23555501/02/03
E-auction agency M/s e-Procurement Technologies Limited, Ahmadabad Contact Person Mob: 09722778828 (Contact No. 079-68135422/421/420/419 Fax No.079-40016816/876) and Bangalore No.9900557732

Terms & Conditions

1. Interested bidders holding valid digital certificates are requested to register themselves with the portal and obtain login ID and Password.
2. The intending bidders shall hold a valid Digital Signature Certificate. For details contact E-auction agency M/s e-Procurement Technologies Limited, Ahmadabad Contact Person Mr. Thevar Praveen Kumar Mob: 09722778828 (Contact No. 079-68135422/421/420/419 Fax No.079-40016816/876) and Bangalore Contact Person Mr. Manohar (Contact No.9900557732) E-mail id: karnataka@auctiontiger.net
3. The EMD shall be payable through NEFT/RTGS in the account mentioned above.

4. Only buyers holding valid Digital Signature Certificate and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction.
5. Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from <https://denabank.auctiontiger.net> Last date for submission of EMD is **29.12.2018**
6. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the property at site between **10.30 AM to 5.00 PM between 17.12.2018 to 24.12.2018** with prior appointment of the authorized officer.
7. Bidders can improve their offer in multiples of Rs 10000/- (Rupees Ten thousand only).
8. If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes, the auction sale will automatically get closed at the expiry of extended 5 minutes.
9. The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder subject to approval by the Authorized Officer.
10. Upon confirmation of the sale, the successful purchasers shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
11. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per format prescribed under SARFAESI Act & Rules 2002. The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.
12. Any statutory and other dues payable and due on the properties shall be borne by the Purchaser. The offers not confirming to the terms of sale shall be rejected. The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.

13. In case final bid amount/sale consideration of assets under is Rs.50.00 lakhs or above, the successful bidder shall deduct and remit TDS @1% of bid amount from the sale consideration by giving PAN number of borrower/mortgagor as deductee which can be obtained from authorised officer/bank after completion of bidding and remaining 99% of sale consideration shall be payable to bank within stipulated time.

14. In such cases sale consideration of asset under auction is Rs. 50.00 lakh or above the successful bidder/purchaser, on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a sale certificate for the subject property as per format prescribed under SARFAESI Act & Rules 2002 only upon receipt of Challan-cum-statement in form No. 26QB having remitted the TDS. The certificate for TDS in form 16B to be submitted to the bank subsequently.

15. Further inquiries, if any and/or terms and conditions for sale can be obtained from the Authorised Officer / Branch. This is also a mandatory notice of **30 days** as per the provisions of the **SARFAESI Act, 2002** to the borrowers / guarantors / mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt mentioned hereinabove along with cost before the scheduled auction.

Place: Bangalore

Date: 13.12.2018

(Authorized Officer)