

 देना बैंक DENA BANK (A Government of India Enterprise) Trusted Family Bank	हैदराबाद अंचल कार्यालय 8-2-502/ए जी, पहली मंजिल, उमा ऐश्वर्या हाउस, रोड नं, 7, बंजाराहिल्स, हैदराबाद – 500 034	MEGA E-AUCTION SALE NOTICE
	HYDERABAD ZONAL OFFICE 8-2-502/AG,1st FLOOR,UMA AISHWARYA HOUSE, ROAD NO.7, BANJARA HILLS, HYDERABAD – 500 034	
दूरभाष Telephone 040-23353600-03; फ़ैक्स Fax: 040-23353604; ई-मेल E-mail zo.hyderabad@denabank.co.in		

E- AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

[Under Rule 6(2) and 8(6) of security Interest (Enforcement) Rule, 2002]

E auction sale notice of immovable assets under the Securitisation and reconstruction of Financial Assets and enforcement of security interest Act, 2002 read with provision to Rule 8(6) of the Security interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantors(s) that the below described immovable property mortgaged/charged to Secured Creditors, the possession(Symbolic/Physical as mentioned below) which has been taken by Authorised officer of Dena Bank, will be sold by e- auction on **08.03.2019 (Friday)** strictly on **“As is where is”** , **“ as is what is”** and **“ whatever there is basis”** towards recovery of Bank’s secured debt plus costs, charges and future interest (encumbrances not known) thereon as per details given below. The auction will be online e-auctioning through website www.mstcecommerce.com (Service Provider – Ms. Archana Juneja, Mob: 9990673698, Ph: 022-22872011 & Ms. Rupali Pandey, Mob: 9458704037, Ph:022-22883501)

DATE AND TIME OF AUCTION: 08.03.2019 between 11:30 A.M. to 4:30 P.M.

									(Rs. in Lakhs)
Sr.	Branch	Account	Outstanding dues including uncharged interest upto 31.01.2019	Description of properties	Kind of Possession	Reserve Price	EMD Amount	Detail & Contact No.of Authorised Official	
1	Guntur	M/s Varshini Cotton Traders	115.10	1. Open Land: D NO 1156, 1157 Nearest Door NO 19-16-15 situated at Indra Priyadarshini Colony Kamma Seshaih Ground , Kotha Lakshma Reddy Nagar within Guntur Municipal Limits Andhra Pradesh-vacant site in an extent of 342 Sq.yards or 285.94 sq.mtrs Belongs to Sri Yenuganti Musalaiah S/o Y.Venkateswarlu	Physical	32.56	3.25	Shri Sudhir Babu/ Shri Girdhar Gaud 0863-2212228 / 9152940792	
				2. Open Land: Plot in D. No 1133 Nearest Door No 19-13-178/61 situated at Kamma Seshaih Ground near IPD Colony within Guntur Municipal Limit Guntur Andhra Pradesh admeasuring 700 Sq.yards belonging to Smt Yenuganti Adilakshmi W/o Sri Y Musalaiah	Physical	66.93	6.70		
3	Guntur	M/s Veeranjanya cotton traders	68.90	3.Open Land : D No 1140/1 & 140/2 Plot Nos. 74,75&76, Near D No 19-13-177, Near Lakshmi cotton Ginning Mill(Seelam Malleswara Rao Mill) IPD colony Road Kamma Seshaih Ground Road Guntur municipal Corporation Guntur admeasuring 551.14 Sq.yds said property is in the name of Ponnam Anjaneyulu S/o Sri Narasaiah	Physical	51.53	5.15	Shri Sudhir Babu/ Shri Girdhar Gaud 0863-2212228 / 9152940792	

TERMS AND CONDITIONS

The properties as mentioned in e–Auction sale notice (published in newspapers and also placed on this website) which are in the physical/symbolic possession of the Bank will be sold by e– auction on **08.03.2019** strictly on **“As is where is”** , **“ as is what is”** and **“ whatever there**

is basis” towards recovery of Bank’s secured debt plus costs, charges and future interest thereon as per details given below. The auction will be online e-auctioning through website www.mstcecommerce.com. (Service Provider Ms. Archana Juneja, Mob- 9990673698, Ph: 022-22872011 & Ms.Rupali Pandey, Mob: 9458704037, Ph: 022-22883501)

DATE AND TIME OF AUCTION: on 08.03.2019 between 11.30 A.M to 4.30 P.M.

Inspection of securities can be done on 22.02.2019 with prior confirmation with Branch Manager / Authorized officer.

Terms & Conditions

1. Interested bidders are requested to register themselves with the MSTC portal and obtain login ID and Password. 2. The EMD shall be payable directly with MSTC portal through link available on their website. The buyers shall be eligible for participating in the online auction only after confirmation of payment of EMD. **For registration of bidder/deposit of EMD / participation in e-auction and for detailed terms and conditions of EMD please visit MSTC website www.mstcecommerce.com or contact Service Providers.** 3. Auction will be conducted through online mode only. Last date for submission of EMD is 06.03.2019 up to 17.30 hrs. Bids cannot be made below the reserve price.4. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The EMD amount of remaining bidders shall be returned without interest. 5. Bidders can improve their offer as under:

Reserve Price of Secured Asset	Incremental Bid Amount
Upto Rs.10.00 Lacs	Rs. 10,000/-
Above Rs.10.00 Lacs and upto Rs.100.00 Lacs	Rs. 25,000/-
Above Rs. 100.00 Lacs	Rs. 50,000/-

6. If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes, the auction sale will automatically get closed at the expiry of extended 5 minutes.7. The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder subject to approval by the Authorised Officer.8. Upon confirmation of the sale, the successful purchasers shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever. 9. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a Sale Certificate as per format prescribed under SARFAESI Act & Rules 2002. The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.10. Any statutory and other dues payable and due on the properties shall be borne by the Purchaser. The offers not confirming to the terms of sale shall be rejected. The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.11. The sale in respect of factory land and building shall be confirmed by Authorised officer only if e-

auction in respect of plant and machinery is successful 12. The e-auction advertisement Sale Notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. 13. In case Final Bid amount / Sale consideration of asset under auction is Rs.50.00 lac or the successful purchaser shall deduct 1% of the sale price as TDS in the name of the owner of the property and remit the same to Income tax Department as per section 194-IA of the Income Tax and only 99% of the sale amount has to be remitted to the Bank within stipulated time. PAN number of borrower / mortgagor as deductee can be obtained from Branch Manager / Authorised Officer after completion of bidding 14. In such cases Sale consideration of asset under auction is Rs.50.00 Lac or above, the successful bidder / purchaser, on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a Sale Certificate for the subject property as per format prescribed under SARFAESI Act & Rules 2002 only upon receipt of Challan-cum-Statement in form No. 26QB having remitted the TDS.The Certificate for TDS in form 16B to be submitted to the Bank subsequently.15. This is also a mandatory notice of 15 days as the case may be) as per the provisions of the SARFAESI Act, 2002 to the Borrowers /Guarantors / Mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt mentioned hereinabove along with cost before the scheduled auction.16. The buyers shall be eligible for participating in the online auction only after confirmation of payment of EMD for Further inquiries, if any and/or terms and conditions for sale can be obtained from www.denabank.com and www.mstcecommerce.com or by contacting concerned officer or from following websites/persons:

1. MSTC corporate website: www.mstcindia.co.in 2. MSTC auction website : www.mstcecommerce.com 3. Service Provider : Ms.Archana Juneja, Mob- 9990673698/022-22872011 Email : archana@mstcindia.co.in & Ms.Rupali Pandey, Mob:9458704037/022-22883501, Email ; rpandey@mstcindia.co.in
2. Contact Person for auction related inquiry : Mr.Chetan Worlikar- 022-22886266, Mr.Afzal Khan- 022-22870471 & Mrs. Bhargavi-022-2285567

Date 05.02.2019

Place: Guntur

Sd/-

Authorised Officer