



**देना बैंक**  
**DENA BANK**

**Dena Bank, Zonal Office, Ludhiana**  
Address – SCO 17/18 3<sup>rd</sup> Floor Sector-32 A  
Chandigarh Road, Ludhiana Punjab  
E-mail : [zo.ludhiana@denabank.co.in](mailto:zo.ludhiana@denabank.co.in)  
Ph. No.- 9217000142

**05.02.2019**

**E-AUCTION SALE NOTICE**

**[UNDER RULE 6(2) AND 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002]**

The under mentioned properties which are in possession of the Bank will be sold by E-Auction on 08.03.2019 strictly on “as is where is basis” and “as is what is” towards recovery of Bank’s secured debt plus cost, charges and future interest thereon as per the details below. The auction will be online e-auctioning through website [www.mstcecommerce.com](http://www.mstcecommerce.com) is on 08.03.2019 between 12.000 p.m. to 4:00 p.m.

<b>S. No.</b>	<b>Branch Name</b>	<b>Borrower / Mortgagor name &amp; Address</b>	<b>Description of property to be sold</b>	<b>Secured Debt for recovery of which the property is to be sold as on 31.01.2019 and further interest thereon.</b>	<b>Reserve Price</b>	<b>EMD amount</b>	<b>Contact No. of Authorised Officer/ Service provider</b>
1	Moga	Sh. Lakhmer Singh S/o Sh. Gurdial Singh Sh. Satnam Singh, S/o Sh. Lakhmer Singh Sh. Beant Singh, S/o Sh. Lakhmer Singh  H. No. 1210, Green Field Colony, Moga	Residential House bearing Khasra No. 145/6//2(7-8), Khewat No. 3078, Khatauni No. 3785 measuring 5 marla 4-1/2 sarsahi being 99/2664 situated at Moga Mehla Singh-I, Distt. Moga in the name of Sh. Lakhmer Singh.	13,01,591.00	13,81,000.00	1,38,100.00	Sh. Amit Kumar/ Chief manager/ ZO Ludhiana/ 8427200335 / 9990673698



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2	Moga	M/s Gurukripa Trading Co. Prop. Mr. Rajinder Pal Singh S/o Mr. Omkar Singh Vill Lohara Near Brick kiln, Tehsil & Distt. Moga.	10 marla land 1/16 share 8k- 0m land,Khasra No. 45/4(8-0) Khewat No. 234/1 as per jamabandi 2009-10 vill Lohara, Tehsil Dharamkot Distt. Moga vide vasika no. 204 dt 23.05.2013 in the office of Sub Registrar Kot Ise Khan.	13,87,205.60	16,41,000.00	1,64,100.00	Sh. Amit Kumar/ Chief manager/ ZO Ludhiana/ 8427200335 / 9990673698
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### **Terms & Conditions**

#### **For Bidders ;**

#### **Common Terms & Conditions for auctioning of the properties through availing services of MSTC Ltd :**

- i)** The auction will be on line through website [www.mstcecommerce.com](http://www.mstcecommerce.com) ( service provider MSTC Ltd.)
- ii)** Before participating in bids , all the prospective bidders for the property auction have to register as buyer on MSTC's website well in advance. Buyers have to make payment of Rs.1180/- (Rs.1000 + 18% GST ) as registration fees. The buyer's login will be valid for 1 year.
- iii)** The last date for submission of EMD shall be on 06.03.2019 by 4.00 p.m
- iv)** The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the property at site between 10:30 a.m. to 5:00p.m. up to 04.03.2019
- v)** Bidders can improve their offer in the multiples of Rs. 10,000.00 (Rupees Ten Thousand only).
- vi)** If any offer is received within the last five minutes of closing time, the bidding time will be extended automatically by another 8 minutes and if no bid higher than the last quoted highest bid is received within the extended 8 minutes, the auction sale will be automatically get closed at the expiry of extended 8 minutes.



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- vii)** The bidder who submits the highest bid (not below the reserve price) on closure of the online auction shall be declared as successful bidder subject to approval by the Authorized Officer.
- viii)** Upon confirmation of the sale, the successful purchaser shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of the payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
- ix)** In case of final bid amount/ sale consideration of asset under auction is Rs. 50.00 lacs or above, the successful bidder shall deduct and remit TDS @1 % of bid amount from the sale consideration by giving PAN number of borrower/mortgagor as deducte which can be obtained from Authorised Officer/ Bank after completion of bidding and remaining 99% of sale consideration shall be payable to Bank within stipulated time.
- x)** In such cases where sale consideration of asset under auction is Rs.50.00 lacs or above, the successful bidder/purchaser on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a Sale certificate for the subject property as per format prescribed under SARFAESI Act & Rules 2002 only upon receipt of challan-cum-statement in form no. 26QB having remitted the TDS. The certificate for TDS in form 16B to be submitted to the Bank subsequently.
- xi)** The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per the format prescribed under SARAFESI Act & Rules 2002. The purchaser shall bear the expenses on the Stamp Duty and Registration charges if any on the Sale Certificate.
- xii)** Any statutory and other dues payable and due on the properties shall be borne by the purchaser. The offers not confining to the terms of sale shall be rejected. The Bank reserves its right to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
- xiii)** Further inquiries, if any and/or terms and conditions for sale can be obtained from the Authorised Officer/ Branch.



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- xiv) Prospective bidders can contact the following MSTC officials regarding any information i.e. registration, payment of EMD amount and bidding process at below given numbers.

Contact Person	Contact Number	Email Address
Ms. Archana Juneja (Asst. Manager)	9990673698/ 022-22872011	archana@mstcindia.co.in
Ms. Rupali Pandey (Asst. Manager)	9458704037/ 022-22883501	rpandey@mstcindia.co.in

Contact Person for Registration related queries	Contact Number	Email Address
Ms. Pranali Kamble	022-22829565	mstcpranali@gmail.com

Contact Person for auction related query	Contact Number
Mr. Chetan Worlikar	022-22886266
Mr. Afzal Khan	022-22870471
Mrs. Bhargavi	022-22885567
MSTC customer care	033-22901004

The websites to be visited for auction are mentioned below-

Websites to visit	
<b>MSTC Corporate website</b> – The website can be	<a href="http://www.mstcindia.co.in">www.mstcindia.co.in</a>



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visited to gather information about the company,  
upcoming events, services provided by MSTC etc.

**MSTC auction website-** This website is for  
conducting auctions. Bidders who are registered  
with MSTC can log in to their profile by using their  
login credentials and register participation in the  
auction.

[www.mstcecommerce.com](http://www.mstcecommerce.com)

**Note – MSTC site is best viewed in Internet Explorer version 8 and above. You are advised to use Internet Explorer for online registration.**

**(The same will also be uploaded in Bank's and Govt. website along with terms and condition of sale notice.)**

Place: Ludhiana

Authorised Officer