

DENA BANK

ZONAL OFFICE,

1st Floor, Praveen House, 28–A,
Burlington Circle, Vidhan Sabha Marg,
Lucknow - 226 001
Tel : 0522–2611615/ 2615413/ 2231654
Fax : 2623150/ 2614814
Email : zo.lucknow@denabank.co.in

SALE NOTICE

The under mentioned properties which are in the symbolic/physical possession of the Bank will be sold by e-auction on **08.03.2019** strictly on “as is where is basis” and “ as is what is” towards recovery of Bank’s secured debt plus costs, charges and future interest thereon as per details given below . The auction will be online e-auction through website <https://denabank.auctiontiger.net> on **08.03.2019** between **10.30 AM to 11.00 AM.**

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

Branch: Utharetia, Contact No. 0522—2440524/2440522 E-mail- uthrat@denabank.co.in			
EMD Account No: 108911999999, A/C Name.: SARFAESI EMD, IFSC Code: BKDN0721089.			
Name of the Borrower	Details of property	Demand notice date/ Outstanding Amount	Reserve Price and EMD
Amit Krishna & Ashish Kumar	Shop No. 7, 135/7, Kaushal Complex, C Block Rajajipuram, Lucknow	27/11/2007 8.22 Lacs + Interest and other expenses	Rs 05.18 Lacs / Rs. 51800/-

The last date for submission of EMD shall be on 07/03/2019. All further detailed Terms & conditions of sale can be accessed from our Banks' website www.denabank.com and website of e-auction agency <https://denabank.auctiontiger.net> , Contact person: Mr. Shobht Shukla on Mob No – 8707586217.

Terms and condition of E- auction as under:

1. E auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and will be conducted online. The auction will be conducted through the banks approved service provider M/S e procurement technologies limited and the web portal <https://Denabank.auctiontiger.net>. E auction tender document containing online e auction bid form ,declaration, General Terms and conditions of online auction sale are available in websites <https://Denabank.auctiontiger.net> .
2. To the best of knowledge and information of the authorised officer, there is no encumbrance on the property/ies. However, the intending bidder should make their own independent inquiries regarding the encumbrance, title of property/ies put on auction and claim /rights/dues/affecting the property prior to submitting their bid. The e auction advertisement does not constitute and will not deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future

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- encumbrance whether known or unknown to the bank. The authorised officer/secured creditor shall not be responsible in any way for any third party claims/rights/dues.
3. The intending purchaser/ bidders are required to deposit EMD amount either through NEFT/RTGS in the account number mentioned above.
 4. Bidders shall hold a valid e mail ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/S e procurement technologies limited may be Conway through email.
 5. The intending bidder should submit the evidence for EMD deposit like UTR no along with request letter for participating in the e auction , self-attested copies of(I) Prof of identification(KYC) viz. voter ID/card/ Driving licence/passport etc.(II) current address proof for communication,(III)Pan card of the bidder (IV)valid e mail id (V) contact number mobile/land line of the bidder etc. to the authorised officer of Dena bank by date **07/03/2019 and time up to 5 pm**. Scan copies of the original of these documents can also be submitted to e-mail id of AUTHORISED officer.
 6. Names of the eligible bidder, will be identified by the Authorised officer Dena bank to participate in online e auction on the <https://Denabank.auctiontiger.net> . M/s e procurement technologies limited will provide id and password. After due verification of pan of the eligible bidders.
 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
 8. The e auction/bidding of above properties could be conducted exactly on the schedule date and time as mentioned again each property by way of inters bidding among the bidders. the bidder shall improve their offer in multiple of the amount mention under the column “bid increment amount against each property in case bid is placed last 5 mints of the closing time of the e auction , the closing time will automatically get extended for 5 mints. The bidder who submits the highest bid amount (not below the reserve price) on closure of e auction process shall be declared as successful bidder and communication to that effect will be issued through the electronic mode which shall be subject to approval by authorised officer/ secured creditor.
 9. The earnest money deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The earnest money deposit shall not bear any interest .the successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the authorised officer and balance of the sale price on or before 15th day of sale or within a such extended period ad agreed upon in writing and solely at the discretion of authorised officer. Default in the deposit of the amount by the successful bidder would liable to forfeiture of the whole money, already deposited and property shall be put to re auction and the defaulting bidder shall have no claim/right in respect of property/amount.
 10. The prospective qualified bidders may avail online training on e-auction from M/s e procurement technologies limited prior to the date of e-auction. Neither the authorised officer/bank nor M/s e procurement technologies limited will be held responsible for any internet

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network problem/power failure /any other technical lapses /failure etc. in order to ward of such contingent situation the interested bidders are requested to insure that they are technically well equipped with adequate power backup etc. for successfully participating in the e auction event.

11. The purchaser shall bear the applicable stamp duties / additional stamp duties/transfer charges, fee etc. and also all the statutory /no statutory dues /taxes/rates/assessment charges, fees etc. owing to anybody.
12. The authorised officer/bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourned/postponed/cancel the e action and withdraw any property or portion their off form the auction proceedings and act any stage without assigning any reason there for.
13. The sale certificate will be issued in the name of purchaser /applicant(s) only and will not be issued in any other name (s)
14. The sale shall be reject to rules /conditions prescribed under the securitisation and reconstruction of financial assets and enforcement of security interest act 2002.
15. This notice is connecting with the above auction on the date specified is for information of the said borrower & guarantors as also for the other details.
16. All the statutory dues and yard charges on actual basis will be borne by the successful auction purchaser.

STATUTORY 30 Days SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 04/02/2019

Place: Lucknow

Authorised Officer

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