

E- AUCTION SALE NOTICE UNDER SARFAESI ACT,2002

[Under Rule 6(2) and 8(6) of security Interest (Enforcement) Rule, 2002]

The properties as mentioned in e-Auction sale notice (published in newspapers and also placed on this website) which are in the physical/symbolic possession of the Bank will be sold by e- auction on **13.03.2019** strictly on "As is where is basis and whatever there is basis" towards recovery of Bank's secured debt plus cost, Charges, Uncharged Interest and future interest thereon as per details given below. The auction will be online e-auctioning through website www.mstcecommerce.com (Service Provider- Ms. Archana Juneja, Mob.: 9990673698, Ph.: 022-22872011 & Ms. Rupali Pandey, Mob.: 9458704037, Ph.: 022-22883501)

DATE AND TIME OF AUCTION: on **13.03.2019** between 12.00 P.M to 4.00 P.M. **AUCTION NO : MSTC/WRO/DENA BANK/4/BANGALORE/18-19/30355**

SR NO	Zone/ Branch	Details of Borrower/ Mortgagor	Description of the property to be sold with known encumbrances	Nature of Possession	Secured debt for recovery of which the property is to be sold (Rs in Lakhs)	Reserve price (Rs in Lakhs)	Earnest Money Deposit (EMD) to be deposited (Rs in Lakhs)
1	Bangalore/ Brigade Road	Mr NISHAR AHMED A	Site No 09, HASB katha no.666/1 Formed in Converted Sy No 1, 21st cross, Pragathi layout, Doddanakundi village, K R Puram Hobli, Bangalore East Taluk, Bangalore-560037. (Total 1196 Sft)	Symbolic	89.44	52.18	5.22

Inspection of securities can be done on **01.03.2019 or 07.03.2019** with prior confirmation from Authorised officer.

TERMS AND CONDITIONS

(1) Interested bidders holding valid digital certificates are to register themselves with the MSTC portal and obtain login ID and Password.

(2) The EMD shall be payable directly with MSTC portal through link available on their website and after deposit of EMD amount, Challan will be generated for future reference. The buyers shall be eligible for participating in the online auction only after confirmation of payment of EMD.

(3) Bids shall be submitted through online mode only. Last date for submission of EMD & online bid (not below the reserve price) is **11/03/2019** up to 17.00 Hrs.

(4) The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The EMD amount of remaining bidders shall be returned without interest. Bidders can improve their offer as under:-

Reserve Price of Secure Assets	Incremental Bid amount
Up to Rs. 10.00 lakh	Rs. 10,000/-
Above Rs. 10.00 lakh and up to Rs. 100.00 lakh	Rs. 25,000/-
Above Rs. 100.00 lakh	Rs. 50,000/-

(5) Upon confirmation of the sale, the successful purchasers shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.

(6) The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a Sale Certificate as per format prescribed under SARFAESI Act & Rules 2002. The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.

(7) Any statutory and other dues payable and due on the properties shall be borne by the Purchaser.

(8) The offers not confirming to the terms of sale shall be rejected.

(9) The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.

(10) The sale in respect of factory land and building shall be confirmed by Authorised officer only if e-auction in respect of plant and machinery is successful.

(11) The e-auction advertisement Sale Notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank.

(12) In case Final Bid amount / Sale consideration of asset under auction is Rs.50.00 lac or Above the successful purchaser shall deduct 1% of the sale price as TDS in the name of the owner of the property and remit the same to Income tax Department as per section 194-IA of the Income Tax and only 99% of the sale amount has to be remitted to

the Bank within stipulated time. PAN number of borrower / mortgagor as deductee can be obtained from Branch Manager / Authorised Officer after completion of bidding.

(13) In such cases Sale consideration of asset under auction is Rs.50.00 Lac or above, the successful bidder / purchaser, on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a Sale Certificate for the subject property as per format prescribed under SARFAESI Act & Rules 2002 only upon receipt of Challan-cum-Statement in form No. 26QB having remitted the TDS. The Certificate for TDS in form 16B to be submitted to the Bank subsequently.

(14) This is also a mandatory notice of 30 days / 15 days (as the case may be) as per the provisions of the SARFAESI Act, 2002 to the Borrowers /Guarantors / Mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt mentioned hereinabove along with interest and cost before the scheduled auction.

(15) Revisions, Clarifications, Corrigenda, Addenda, if any, shall be posted at Bank's website www.denabank.com and website of e-auction agency. Bidders should regularly visit this website to keep themselves updated.

(16) Detailed terms and conditions and further inquiries, if any for sale can be obtained from www.denabank.com and www.mstcecommerce.com or by contacting concerned authorised officer or from following websites/persons: 1. MSTC corporate website : www.mstcindia.co.in, 2. MSTC auction website : www.mstcecommerce.com , 3. Service Provider : Ms. Archana Juneja - 9990673698/022-22872011, Email : archana@mstcindia.co.in and Ms. Rupali Pandey - 9458704037/022-22883501, Email : rpandey@mstcindia.co.in, 4. Contact person for Registration related inquiry : Ms. Pranali Kamble - 022-22829565, Email : mstcpranali@gmail.com, 5. Contact person for auction related inquiry : Mr. Chetan Worlikar - 022-22886266, Mr. Afzal Khan - 022-22870471, Mrs. Bhargavi - 022-22885567.

(17) Contact No of the Authorised officer Mr. Shivaram B G, Mob: 9538874211, Land line No. 080 23555501 to 03

Date:-04.02.2019 Sd/- Authorised Officer
Place: Dena Bank Zonal Office Banglaore