



देना बैंक
DENA BANK

**Zonal Office : Plot No. 274, Zone-II,
M.P. Nagar, Bhopal-11, Ph.: 0755-2559081**

**E-AUCTION
(SALE NOTICE)**

[under Rule 6(2) and 8(6) of Security Interest (Enforcement) Rules, 2002]

The under mentioned properties which are in the symbolic/physical possession of the Bank will be sold by e-auction on **27.03.2019**. Strictly on “as is where is basis” and “as is what is basis” towards recovery of Bank’s secured debt plus costs, charges and future interest thereon as per details given below. The auction will be online e-auction through website <https://denabank.auctiontiger.net> on **27.03.2019 between 12.00 pm to 1.00 pm**.

Sl. No.	Details of Borrower/ Mortgagee	Secured debt for recovery of which the property is to be sold	Description of the property to be sold with known encumbrances	Reserve Price	Earnest Money Deposit (EMD)	Account number where EMD to be deposited/ Contact no. of Authorised Officer
1.	Navlakha, Indore M/s Divya Jyoti Industries Limited & its Guarantor & Mortgagee : Mr. Girdhari Nyati and Mr. Gopal Nyati and Mr. Rangnath Nyati	₹ 33.47 Crores + Interest & other Charges consortium Bank (1) Dena Bank (2) Oriental Bank Of Commerce (3) The Saraswat Co-Operative Bank Ltd	(1) All that pieces and parcel of property consisting of: Plot (Land & Building) situated at Kh. No. part of 46, Vill-Guljhara, Teh-Dharamपुर, Dhamnod, Dist-Dhar. Admeasuring 41225.00 Sq.ft. (0.383 hectare) belongs to Mr. Rangnath Nyati. (2) All that pieces and parcel of property consisting of: Factory, Land, Building, Plant & Machinery belongs to M/s Divya Jyoti Industries Limited situated at M-19 to 39 Sector-III, Industrial area, Pithampur, Dist. Dhar (M.P.) Admeasuring Area 47517.50 Sq.mtrs.	₹ 100.60 Lacs	₹ 10.00 Lacs	A/c No.05811999999 Beneficiary Name: Dena Bank Navlakha Branch, Indore IFSC Code- BKDN0810581 Shri Manoj Kumar, AGM, Navlakha Branch, Indore 9152940581
				₹ 2389 Lacs	₹ 238.90 Lacs	

LAST DATE FOR SUBMISSION OF EMD SHALL BE ON 25.03.2019

TERMS & CONDITIONS:

- Interested bidders holding valid digital certificates are requested to register themselves with the portal and obtain login ID and Password.
- The intending bidders shall hold a valid Digital Signature Certificate, For details contact **M/s E Procurement Technologies Ltd. (Auction Tiger), Ellisbridge, Ahmedabad Contact No. 079- 40005440 contact person: Shri Alpesh Gupta Mo.: +91 9893377336 / +91 7000989395, E-mail ID: mp@auctiontiger.net, support@auctiontiger.net** and for any property related query may contact **Authorised Officer during the working hours from Monday to Friday.**
- The interest free EMD shall be payable through NEFT/RTGS in the account mentioned above.
- Only buyers holding valid Digital Signature Certificate and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction.
- Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from <https://denabank.auctiontiger.net> for submission of EMD & online bid (not below the reserve price).
- The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may contact **Respective Branch** to inspect the property at site between 11.00 am to 4.00 pm on Working Days of Monday to Friday on or before **22.03.2019**.
- Bidders can improve their offer in multiples of **Rs. 50,000**.
- If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes, the auction sale will automatically get closed at the expiry of extended 5 minutes.
- The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder subject to approval by the Authorised Officer.
- For technical support, you can contact to **Shri Alpesh Gupta Mo.: +91 9893377336 / +91 7000989395 / 079- 40005440**, and on email address mp@auctiontiger.net, support@auctiontiger.net.
- Upon confirmation of the sale, the successful purchasers shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
- The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per format prescribed under SARFAESI Act & Rules 2002. The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.
- Any statutory and other dues payable and due on the properties shall be borne by the Purchaser. The offers not confirming to the terms of sale shall be rejected. The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
- Further inquiries, if any and/or terms and conditions for sale can be obtained from the Authorised Officer **during the working hours from Monday to Friday.**

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002

The Borrower/Guarantors are hereby given notice to pay the sum mentioned as ever before the date of auction, failing which the property will be auctioned and balance if any, will be recovered with interest and cost incurred by them by legal avenues.

Place : Indore, Date : 24.02.2019

Authorised Officer, Dena Bank