

**REVIEWED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2011**

[₹ in lacs]

		Quarter ended		Year ended
		30.06.11 Reviewed	30.06.10 Reviewed	31.03.11 Audited
1	Interest earned [a+b+c+d]	152818	111468	503353
	[a] Interest / discount on advances / bills	117714	83577	382043
	[b] Income on investment	34618	27572	119273
	[c] Interest on balances with Reserve Bank of India and other Inter Bank funds	486	319	1627
	[d] Others	0	0	410
2	Other income	12435	10710	53384
3	Total income [1+2]	165253	122178	556737
4	Interest expended	108163	75419	327016
5	Operating expenses [i]+[ii]	26316	22899	107342
	[i] Employees Cost	16811	14459	68820
	[ii] Other operating expenses [All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately]	9505	8440	38522
6	Total expenditure [4+5] [Excluding provisions and contingencies]	134479	98318	434358
7	Operating Profit [3 - 6] [Profit before provisions and contingencies]	30774	23860	122379
8	Provisions [other than tax] & Contingencies	6549	4283	32520
9	Exceptional Items	0	0	0
10	Profit[+]/Loss[-] from Ordinary Activities before tax [7- 8 - 9]	24225	19577	89859
11	Tax Expense	7416	5698	28696
12	Net Profit [+]/Loss [-] from Ordinary activities after tax [10 -11]	16809	13879	61163
13	Extraordinary Items [net of tax expense]	0	0	0
14	Net Profit[+]/Loss[-] for the period [12-13]	16809	13879	61163
15	Paid up equity share capital [Face value of ₹10/- per share]	33339	28682	33339
16	Reserve excluding Revaluation Reserve [as per Balance Sheet of previous accounting year]	NA	NA	312579
17	Analytical Ratios			
i	Percentage of shares held by Govt. of India	58.01	51.19	58.01
ii	Capital Adequacy Ratio % - [Basel -II]	13.14	11.87	13.41
iii	Earning per share [EPS] -Not Annualised			
	a. Basic & diluted EPS before extraordinary items [net of tax expense] for the period - ₹	5.04	4.84	21.26
	b. Basic & diluted EPS after extraordinary items [net of tax expense] for the period - ₹	5.04	4.84	21.26
iv	[a] Amount of Gross Non Performing Assets	79724	80105	84224
	[b] Amount of Net Non Performing Assets	45824	56120	54895
	[c] Percentage of Gross NPAs to Gross Advances	1.86	2.11	1.86
	[d] Percentage of Net NPAs to Net Advances	1.08	1.49	1.22
v	Return on Assets [Annualised] %	0.97	0.97	1.00
18	Public Share Holding			

	Number of shares [in Lacs]	1400	1400	1400
	Percentage of share holding	41.99	48.81	41.99
19	Promoters and Promoter Group Share Holding			
	a) Pledged / Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of shares [as a percentage of total shareholding of promoter and promoter group]	NIL	NIL	NIL
	-Percentage of shares [as a percentage of total share capital of the company]	NIL	NIL	NIL
	[b] Non-encumbered			
	- Number of Shares [in Lacs]	1934	1468	1934
	- Percentage of shares [as a percentage of total shareholding of promoter and promoter group]	100%	100%	100%
	- Percentage of shares [as a percentage of total share capital of the company]	58.01%	51.19%	58.01%

SEGMENT WISE RESULTS

Business Segments	[₹ in lacs]		
	For the Quarter Ended 30/06/11	For the Quarter Ended 30/06/10	For The Year Ended 31/03/11
	Reviewed		Audited
Segment Revenue			
[a] Treasury	40041	30539	131365
[b] Corporate / Wholesale Banking	89544	62774	276516
[c] Retail banking	32642	25556	133743
[d] Other Banking Operations	3026	3309	15113
Income from Operations	165253	122178	556737
Segment Results			
[a] Treasury	[2060]	[1183]	[1385]
[b] Corporate / Wholesale Banking	26171	20493	79853
[c] Retail banking	10803	7694	46614
[d] Other Banking Operations	2670	2846	12786
Total	37584	29850	137868
Less: Unallocated Expenses	13359	10273	48009
Total Profit before Tax	24225	19577	89859
Tax Expense	7416	5698	28696
Net Profit	16809	13879	61163
Segment Assets			
[a] Treasury	2469491	1933567	2336957
[b] Corporate / Wholesale Banking	3291247	2821329	3479018
[c] Retail banking	1117667	1089478	1132539
[d] Other Banking Operations	41367	15628	52623
[e] Unallocated Assets	80440	75455	82705
Total Assets	7000212	5935457	7083842
Segment Liabilities			
[a] Treasury	2469491	1933567	2336957
[b] Corporate / Wholesale Banking	3006086	2609645	3202808
[c] Retail banking	1076708	1043361	1095728
[d] Other Banking Operations	53704	49016	71511
[e] Unallocated Liabilities	394223	299868	376838
Total Liabilities	7000212	5935457	7083842

The Bank does not have any secondary [geographical] segment.

NOTES:

1. Financial results have been arrived at following generally the same Accounting Policies as those followed in preparation of financial statements for the year ended 31st March, 2011.
2. The working results for the quarter ended 30th June, 2011 have been arrived at after considering provision for NPAs & Standard Assets, diminution in the value of investments, income tax & deferred tax. Depreciation on fixed assets & other contingencies etc have been provided on estimated basis. Bank has also made a provision of Rs 45.01 cr, on estimated basis in compliance to AS-15 (R), which includes proportionate transitional liability of Rs 27.09 cr out of the total transitional liability of Rs 108.35 cr to be provided for the FY 2011-12.
3. Reconciliation of entries outstanding as on 30th June, 2011 in Inter Bank/ Inter Branch and other accounts are in progress and in the opinion of the management, consequential impact thereof on revenue/assets/liabilities is not material.
4. Provision coverage ratio is 77.90% as on 30th June, 2011.
5. The position of Investors complaints for the quarter-ended 30th June, 2011:

Beginning	Received	Resolved	Pending
NIL	3	3	NIL

6. The above results have been taken on record by the Board of Directors on 29th July, 2011.
7. The Above results for the quarter ended 30th June, 2011 have been reviewed by the Auditors of the Bank as required by the Listing Agreement with the stock exchanges.
8. Corresponding figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the period under review.

[A K Dutt]
Executive Director

[D. L. Rawal]
Chairman & Managing Director

PLACE: MUMBAI
DATE: 29th July 2011