

Suraksha Bandhan

Keeping in view the ensuing Raksha Bandhan Festival in mind **specially designed Schemes “Suraksha Bandhan”** are launched. However, these products have relevance for other festivals, social occasions and family celebrations also. These schemes are as below:

1. Jeevan Suraksha Gift Cheque- Rs.351/-
2. Suraksha Deposit SchemeRs. 201/-
3. Jeevan Suraksha Deposit Scheme Rs. 5001/-

Salient Features of the Schemes:

- These schemes are designed keeping in view the ensuing Raksha Bandhan festival in mind. However, the product is relevant for other festivals, social occasions and family celebrations also.
- These Schemes are Restricted to PMSBY and PMJBY schemes only.
- The entry level of age for PMSBY is from 18 years to 70 Years. (Subject to updation from time to time.)
- The entry level of age for PMJBY is from 18 years to 50 years of age and renewal of insurance can be done upto Maximum 55 years of age.(Subject to updation from time to time.)

JeevanSuraksha Gift Cheque- Rs.351/-: The gifter (person who Gifts) buys the gift instrument (Demand Draft), and gives to a sister or a relative as a gift on the given occasion.

A Gift instrument (in our case a Demand Draft) for Rs. 351/- which includes Rs 12/- + Rs. 330/- Total Rs. 342/- for one year insurance premium for both the Schemes (PMSSBY & PMJBY) and Rs. 9/- being service charges to be retained by issuing bank.

Suraksha Deposit Scheme (Rs. 201/-) : A deposit for Rs. 201/- can be deposited in cash or by cheque and any one, a gifter or beneficiary (giftee), can open the account. This will facilitate premium payment for Pradhan Mantri Suraksha Bima Yojana (PMSBY) over a period of several years.

JeevanSuraksha Deposit Scheme (Rs. 5001/-): A deposit for Rs. 5001/- can be deposited in cash or by cheque and any one, a gifter or beneficiary (giftee), can open the account. This will facilitate premium payment for both PMJBY and PMSBY over a period of several years.

Scheme	Amount (A) in Rs.	Type of Instrument	Premium for PMSBY(B)	Premium for PMJBY(C)	Total (D=B+C) amount in Rs.	Balance to be retained by the issuing Branch as Service Charge (A-B-C)	FDR to be issued for Balance Amount in Rs.	Remarks
<u>JeevanSuraksha Gift Cheque</u>	351	DD	Rs.12/- for 1 Year	Rs.330/- for 1 year	Rs 342/-	9		NO TDR should be issued, one year premium only
<u>Suraksha Deposit Scheme</u>	201	FDR	Rs.12/- for 1st year+ Rs.12/- for 2nd year= Rs.24/	NA	Rs 24/-	NA	Rs.177/- (interest of Rs14.16/- yearly @ applicable ROI (8% p.a)	TDR to be issued for 10 years, yearly interest to be credited to SB account for insurance premium payment.
<u>Suraksha Deposit Scheme</u>	5001	FDR	12*2=24	330 *2=660	Rs 684/-	NA	Rs 4317/-(- Rs.345.36/- yearly @ applicable ROI (8%p.a)	TDR to be issued for 5/10 years, yearly interest to be credited to SB account for insurance premium payment.